GOVERNMENT OF THE DISTRICT OF COLUMBIA DEPARTMENT OF INSURANCE, SECURITIES AND BANKING 810 First Street, N.E., Suite 701 Washington, D.C. 20002

In the Matter of	
)
District of Columbia Department of Insurance,)
Securities and Banking)
Petitioner) ·
) IB-SC-10-08
v.)
) .
Timothy D. Wright)
Respondent)

DEFAULT DECISION AND ORDER OF REVOCATION

The Hearing Officer enters a <u>Default Decision and Order of Revocation</u> against Respondent, Timothy D. Wright based upon the following facts:

- 1. Respondent Timothy D. Wright is licensed as an individual non-resident insurance producer authorized to transact insurance business in the District of Columbia.
- 2. Respondent's individual non-resident insurance producer license number is 2847533.
- 3. A Notice to Show Cause was sent to Respondent on October 20, 2008 informing him of the charge against him.
- 4. Charge I of the Department's Notice To Show Cause alleged that Respondent "failed to remain licensed and in good standing in your home state as required by D.C. Official Code § 31-2231.08 for which the Commissioner may revoke your District of Columbia insurance producer's license pursuant to the D.C. Official Code § 31-1131.12(a)(2)(2001).
- 5. The Department of Insurance, Securities and Banking (DISB) sent on October 20, 2008, via certified mail signed by Rhonda Blackshear, Assistant Attorney General, a Notice To Show Cause IB-SC-10-08, to Respondent Timothy D. Wright, 120 Amarillo Ave., Norfolk, VA 223502. The return receipt indicated that the Respondent signed for the notice on 10/27/08.

- 6. The Notice To Show Cause sent to Respondent, directed him to appear before the Department of Insurance, Securities and Banking, Suite 701, 810 First Street, NE in Washington, D.C., on November 24, 2008 at 10:00 a.m.
- 7. After notice was duly given, a public hearing was held on November 24, 2008 for the purpose of determining whether the license of Respondent should be revoked.
- 9. The Respondent failed to appear at the Show Cause Hearing or have a representative appear on his behalf.
- 10. The Government's (Petitioner's) counsel, Rhonda Blackshear introduced into the record the following exhibits:

1. Government's Exhibit 1

Return receipt card signed by Respondent on 10/27/08 (from the Notice to Show Cause delivery).

2. Government's Exhibit 2

The investigative file on Respondent that contains the following:

- (1) Memorandum from Philip Barlow to Rhonda Blackshear Re: Recommending action for Respondent.
- (2) Interoffice Referral Memorandum re: Respondent.
- (3) Alert: State RIRS Notification re: Respondent.
- (4) DISB Licensee Summary for Respondent.
- (5) NAIC Regulatory Action re: Respondent.
- (7) PDB Report re: Respondent.
- (8) Extract Report re: Respondent
- (9) Email from Anne Andrews to Andres Izaguirre re: Respondent
- (10) Voluntary Surrender of Insurance Agent or Consultant License Authority of Respondent from State of Virginia

The evidence and testimony presented by Petitioner's counsel, Rhonda Blackshear reflected that due notice of the hearing and charge against Respondent was given and accepted by Respondent and he failed to appear. Furthermore, the record also reflected that Respondent failed to remain licensed and in good standing in his home state of Virginia.

ORDER

Based upon the record and the foregoing facts, IT IS HEREBY ORDERED that a

DEFAULT DECISION IS ENTERED against the Respondent for failing to appear. IT IS

FURTHER ORDERED THAT Respondent's license No. 2847533 is REVOKED.

Leslie E. Johnson

Hearing Officer

Department of Insurance, Securities and Banking

APPROVED

Thomas E. Hampton

Commissioner

Department of Insurance, Securities and Banking

Date

CERTIFICATION

I hereby certify that a copy of the foregoing <u>Default Decision and Order of Revocation</u> was sent first-class mail, postage prepaid, to Respondent, Timothy D. Wright, 120 Amarillo Ave., Norfolk, VA 223502.

rate 41 apactus)